

LEVEL 4

Demonstrate Entrepreneurial Skills

July/August 2024



**TVET CURRICULUM DEVELOPMENT, ASSESSMENT AND CERTIFICATION
COUNCIL (TVET CDACC)**

WRITTEN ASSESSMENT

Time: 2 hours

INSTRUCTIONS TO CANDIDATES

1. This paper has **two** sections: **A** and **B**.
2. You are provided with a separate answer booklet.
3. Marks for each question are as indicated.
4. Do not write on the question paper.

This paper consists of 4 printed pages

**Candidates should check the question paper to ascertain that all pages
are printed as indicated and that no question is missing**

SECTION A: (10 MARKS)

*Answer **all** questions in this section. Each question carries 1 mark*

1. An individual who starts, creates and manages a new business is referred to as.
 - A. A leader
 - B. A manager
 - C. A professional
 - D. An entrepreneur
2. Which of the following is a requirement for entry into self-employment.
 - A. High number of employees
 - B. Registration of business
 - C. Maximum profit
 - D. Large amount of capital
3. Why are small businesses important to a country's economy.
 - A. They give a disadvantage to entrepreneurs.
 - B. Low level of profits
 - C. They can be innovators of new products.
 - D. Lead to unhealthy competition.
4. Employees that practice entrepreneurial activities within a business are referred to as.
 - A. Manager
 - B. Intrapreneur
 - C. Tenderpreneur
 - D. Leader
5. The process of creating something completely new in the business is called.
 - A. Creative flexibility
 - B. Invention
 - C. Business
 - D. Innovation
6. Which of the following element make up internal environment.
 - A. Business structure
 - B. Business customers
 - C. Taxation
 - D. Suppliers

7. Which of the following is not a myth associated with entrepreneurship.
- A. Entrepreneurs are born and not made
 - B. One needs a lot of money to start a business
 - C. Entrepreneurs are corrupt
 - D. Entrepreneurs introduce break-through inventions in their start-up business
8. Which of the following affect entrepreneurship economically.
- A. Infrastructure
 - B. Culture
 - C. Political climate
 - D. Language
9. _____ trait is commonly associated with entrepreneurs.
- A. Resistance to change and innovation
 - B. Dependency on others for decision-making
 - C. High levels of creativity and innovation
 - D. Aversion to challenges and problem-solving
10. _____ is the best term that describes the trait of entrepreneurs dealing with failures.
- A. Avoidance
 - B. Resilience
 - C. Fearfulness
 - D. Stagnation

SECTION B :(40 MARKS)

*Answer **all** questions in this section*

11. Entrepreneurs can be classified based on how they conduct their entrepreneurial activities. Highlight THREE types of entrepreneurs. (3 Marks)
12. Government influence entrepreneurship development in so many ways. List FOUR political factors that affect business operations. (4 Marks)
13. Grace is intending to engage into self-employment after college. State FOUR advantages of engaging into self -employment. (4 Marks)
14. Entrepreneurship should be encouraged in a country because of the benefits that originate from it. State FIVE contributions of entrepreneurship to the economy. (5 Marks)
15. Successful entrepreneurs behave in a unique way. Highlight THREE qualities of an entrepreneur. (3 Marks)
16. Businesses usually entail a lot of activities that require to be carried out by the owner of the business. List FOUR roles of an entrepreneur in an enterprise. (4 Marks)
17. Entrepreneurs face a lot of challenges in their business. Enumerate FOUR challenges likely to be faced by entrepreneurs in their businesses. (4 Marks)
18. Most of the businesses have integrated ICT in their business. List FOUR advantages of using information communication technology in a business. (4 Marks)
19. Beatrice is intending to recruit new employees. State FOUR advantages of employing qualified employees in an organization. (4 Marks)
20. The main aim of a business is to maximize profit. State TWO strategies that entrepreneurs can use to maintain high profits in a business. (2 Marks)
21. Planning is a key function of management since it enhances smooth business operations. List THREE advantages of planning in a business. (3 Marks)

END