

Enforcement of Professionalism and Ethics

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1. Purpose of Enforcement

- Ensures that professional and ethical standards are not just aspirational but actually upheld, protecting public trust in the profession.

2. Disciplinary Process

- Complaints or referrals trigger an investigation by the professional body, which may lead to a formal disciplinary hearing.

3. Possible Sanctions

- Range from a private reprimand to public censure, suspension, or expulsion from the professional body (loss of the right to practice as a certified actuary).

4. Role of Peer Review

- Many professional bodies use peer actuaries to review contested work or conduct, ensuring judgments are made by people who understand the technical context.

5. Transparency

- Publishing anonymized or named disciplinary outcomes (depending on jurisdiction) reinforces accountability across the profession.

6. Preventive Function

- Knowing that enforcement exists deters most actuaries from cutting corners, reinforcing a culture of professionalism even outside of any specific case.