

# Introduction to Professionalism in Actuarial Practice

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### 1. Definition

- Professionalism in actuarial practice refers to the standards of competence, integrity, and accountability expected of qualified actuaries.

### 2. Why It's Distinct from Ethics

- While closely related, professionalism also covers technical competence, quality of work, and adherence to professional standards - not just moral conduct.

### 3. The Actuarial Profession's Social Role

- Actuaries certify the financial soundness of insurance and pension systems that millions of people depend on, making professionalism a matter of public interest.

### 4. Pillars of Professionalism

- Technical competence, ethical conduct, accountability for professional opinions, and commitment to lifelong learning.

### 5. Professional Bodies

- Organizations like the Actuarial Society of Kenya set qualification standards, codes of conduct, and disciplinary processes for members.