

Professionalism in Actuarial Work

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1. What Professionalism Means

- Going beyond technical competence to demonstrate judgment, accountability, and reliability in every piece of work produced.

2. Technical Competence

- Actuaries must only undertake work within their area of expertise and keep their knowledge current as methods and regulations evolve.

3. Communication

- Actuarial findings must be communicated clearly to non-technical stakeholders (boards, regulators, clients) without misleading simplification.

4. Peer Review

- Significant actuarial work is typically reviewed by another qualified actuary before being finalized, reducing the risk of error.

5. Accountability

- Actuaries are personally accountable for their professional opinions, even when working within a larger team or organization.

6. Building Public Trust

- Consistent professionalism across the profession maintains public and regulatory confidence in actuarial certifications.