

Code of Conduct for Actuaries

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1. Purpose

- A formal document issued by professional actuarial bodies setting out expected standards of behavior for members.

2. Key Principles

- **Integrity:** acting honestly in all professional dealings.
- **Competence:** only performing work one is qualified to do.
- **Objectivity:** avoiding bias in analysis and advice.
- **Confidentiality:** protecting client and employer information.
- **Compliance:** following applicable laws, regulations, and professional standards.

3. Duty to the Public

- Actuaries must place the public interest above that of their employer or client when the two conflict, especially in matters of solvency and consumer protection.

4. Continuing Professional Development (CPD)

- Members are required to keep their skills current through ongoing training and education.

5. Enforcement

- Professional bodies have disciplinary committees that can investigate breaches and impose sanctions, including expulsion.