Enterprise-Wide Risk Reporting

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1. **Purpose**
   - Communicating risk information clearly and consistently to stakeholders across the organization, from operational teams to the board of directors.
2. **Risk Register**
   - A central document/database listing all identified risks, their assessments, owners, and mitigation status.
3. **Board-Level Risk Reporting**
   - Summarized, high-level reports (often dashboards) that highlight the organization's top risks and overall risk posture for governance oversight.
4. **Risk Reporting Frequency**
   - Varies by risk severity and volatility - critical risks may require real-time or weekly reporting, while stable risks may be reviewed quarterly.
5. **Transparency and Accountability**
   - Clear risk reporting assigns ownership for each risk, ensuring accountability for both monitoring and mitigation actions.
6. **Why It Matters**
   - Good risk reporting enables timely, informed decision-making at every level of the organization, from frontline staff to the board.