AIS for Decision Making

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1. **From Data to Information**
    - Raw transaction data becomes useful only when processed into meaningful reports and analysis for decision-makers.
2. **Types of Reports Generated**
    - Financial statements, budget variance reports, cash flow forecasts, and management dashboards.
3. **Supporting Different Decision Levels**
    - **Operational**: day-to-day transaction processing decisions.
    - **Tactical**: departmental performance and resource allocation.
    - **Strategic**: long-term planning and investment decisions by senior management.
4. **Business Intelligence Tools**
    - Modern AIS often integrates with BI/analytics tools to visualize trends and support data-driven decisions.
5. **Timeliness of Information**
    - The value of accounting information decreases the longer it takes to produce - real-time or near-real-time AIS reporting supports faster decision-making.
6. **Why It Matters**
    - A well-designed AIS turns accounting from a purely historical record-keeping function into a forward-looking strategic asset.