

041305T4BUS

BUSINESS MANAGEMENT LEVEL 5

BUS/OS/BM/CR/05/5/A

CONTROL BUSINESS RISKS

Nov/Dec 2023



**TVET CURRICULUM DEVELOPMENT, ASSESSMENT AND
CERTIFICATION COUNCIL (TVET CDACC)**

WRITTEN ASSESSMENT

Time: 3 Hours

INSTRUCTIONS TO CANDIDATES

1. This paper has **THREE** sections **A**, **B** and **C**.
2. You are provided with a separate answer booklet.
3. Marks for each question are indicated in the brackets ().
4. Do not write on the question paper.

This paper consists of Seven (7) printed pages.

*Candidates should check the question paper to ascertain that
all pages are printed as indicated and that no questions are missing.*

SECTION A (20 MARKS)

Answer ALL the questions in this section. Each question carries one (1) mark.

1. As a business manager, what is the first step, in risk assessment?
 - A. Control the risk
 - B. Assess the risk
 - C. Document the risk
 - D. Review the risk
2. Which of the following is a method of transferring risks?
 - A. Strict controls
 - B. Avoidance
 - C. Insurance
 - D. Contracting
3. Which of the following is a technological risk?
 - A. Price fluctuations
 - B. Currency fluctuations
 - C. Moral degradation
 - D. Human error
4. Which of the following is a component of a job specification?
 - A. Reporting responsibility
 - B. Level of experiences
 - C. Roles to be assigned
 - D. Salary scale
5. Which of the following is a risk mitigation plan?
 - A. Training
 - B. Debriefing
 - C. Appraisal
 - D. Resourcing
6. The main aim of business risk control is to _____
 - A. consolidate goal setting
 - B. evaluate employee performance and award them.
 - C. identify, assess and prepare for any danger.
 - D. solve problems before they become worse.